



Consolidated Balance Sheet (Un-audited) as at 31 March 2013


| Property and Assets | Note | March 2013 | December 2012 |
|---|--------|------------------------|------------------------|
| | | Taka | Taka |
| Cash | 3 (a) | 17,914,348,518 | 17,117,359,826 |
| In hand (Including foreign currencies) | | 4,119,787,781 | 3,468,716,595 |
| Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies) | | 13,794,560,737 | 13,648,643,231 |
| Balance with Other Banks and Financial Institutions | 4 (a) | 2,336,946,999 | 1,767,391,892 |
| Inside Bangladesh | | 1,786,251,739 | 1,273,666,180 |
| Outside Bangladesh | | 550,695,260 | 493,725,712 |
| Money at Call on Short notice | 5 | 1,129,086,667 | 2,799,086,667 |
| Investments | 6 (a) | 45,063,963,369 | 33,732,116,463 |
| Government | | 36,077,502,657 | 25,385,898,224 |
| Others | | 8,986,460,712 | 8,346,218,239 |
| Loans, Advances and Leases | 7 (a) | 119,362,837,866 | 120,481,280,407 |
| Loans, Cash Credits, Overdrafts, etc. | | 118,315,260,872 | 119,417,762,095 |
| Bills purchased & discounted | | 1,047,576,994 | 1,063,518,312 |
| Fixed Assets including premises, furniture & fixtures | 8 (a) | 3,539,985,855 | 3,509,159,737 |
| Other assets | 9 (a) | 14,001,811,376 | 13,581,603,561 |
| Non-banking Assets | | 375,246 | 375,246 |
| Total Assets | | <u>203,349,355,896</u> | <u>192,988,373,799</u> |
| Liabilities and Capital | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions & agents | 10 | 6,289,583,375 | 3,363,550,321 |
| Deposits and other accounts | 11 | 156,749,552,114 | 150,418,805,799 |
| Current accounts & other accounts | | 15,689,949,721 | 15,591,429,099 |
| Bills Payable | | 2,855,995,183 | 2,920,446,289 |
| Savings bank deposits | | 37,254,871,579 | 37,638,322,271 |
| Term deposits | | 96,217,568,716 | 89,799,694,576 |
| Other deposits | | 4,731,166,915 | 4,468,913,564 |
| Other Liabilities | 12 (a) | 22,233,695,089 | 21,448,231,025 |
| Total Liabilities | | <u>185,272,830,578</u> | <u>175,230,587,145</u> |
| Capital / Shareholders' Equity | | | |
| Paid up Capital | | 8,384,512,500 | 8,384,512,500 |
| Statutory Reserve | 13 | 6,248,634,696 | 6,094,191,648 |
| Retained earnings (general reserve) | 14 (a) | 403,736,584 | 249,813,330 |
| Other Reserves | 15 | 3,038,786,287 | 3,028,084,842 |
| Profit and Loss account surplus | 16 (a) | - | - |
| Foreign currency translation reserve | | 854,759 | 1,183,869 |
| | | 18,076,524,826 | 17,757,786,189 |
| Non-Controlling Interest | 17 | 492 | 465 |
| Total Shareholders' Equity | | <u>18,076,525,318</u> | <u>17,757,786,654</u> |
| Total Liabilities and Shareholders' Equity | | <u>203,349,355,896</u> | <u>192,988,373,799</u> |

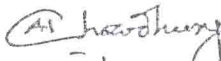


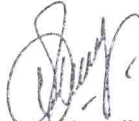


Consolidated Balance Sheet (Un-audited) as at 31 March 2013

| | <u>March 2013</u> Taka | <u>December 2012</u> Taka |
|--|---------------------------|------------------------------|
| Off-balance sheet items | | |
| Contingent liabilities | | |
| Acceptances & Endorsements | | |
| Letters of guarantee | 5,819,293,149 | 5,262,909,058 |
| Irrevocable letters of credit | 32,884,852,268 | 34,469,613,860 |
| Bills for collection | 428,491,246 | 245,234,895 |
| Other Contingent Liabilities | - | 173,888,000 |
| Total Contingent liabilities | <u>39,132,636,663</u> | <u>40,151,645,813</u> |
| Other Commitments | | |
| Documentary Credits and Short term trade - related transactions | - | - |
| Forward Assets purchased and Forward Deposits placed | - | - |
| Undrawn note issuance and revolving underwriting facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| Total other commitments | <u>-</u> | <u>-</u> |
| Total Off-Balance Sheet items including Contingent Liabilities | <u>39,132,636,663</u> | <u>40,151,645,813</u> |


Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director





Pubali Bank Limited

Head Office, Dhaka

Consolidated Profit and Loss Account (Un-audited) for 3 months ended 31 March 2013

| | Note | March 2013 Taka | March 2012 Taka |
|--|--------|----------------------|----------------------|
| Operating Income | | | |
| Interest Income | 18 (a) | 4,084,929,521 | 4,088,521,396 |
| Less :Interest paid on Deposits, Borrowings, etc. | 19 (a) | 2,787,135,546 | 2,205,831,204 |
| Net Interest Income | | 1,297,793,975 | 1,882,690,192 |
| Income from Investment | 20 (a) | 790,482,709 | 320,310,738 |
| Commission, Exchange and Brokerage | 21 (a) | 222,488,830 | 326,295,907 |
| Other Operating Income | 22 (a) | 55,707,043 | 68,986,042 |
| Total Operating Income | | 2,366,472,557 | 2,598,282,879 |
| Operating Expenses | | | |
| Salaries and allowances | 23 (a) | 555,873,441 | 445,576,758 |
| Rent, taxes, insurance, electricity, etc. | | 116,405,429 | 91,475,716 |
| Legal Expenses | | 1,728,464 | 2,033,110 |
| Postage, Stamp, telecommunication, etc. | | 17,609,031 | 14,347,215 |
| Stationery, Printing, Advertisements, etc. | | 26,524,058 | 20,634,927 |
| Managing Director's salary and Fees | 24 | 2,400,000 | 1,800,000 |
| Directors' Fees | | 1,408,961 | 1,680,237 |
| Auditors' Fees | | - | - |
| Charges on loan losses | | 835,945 | 833,199 |
| Repair, maintenance and depreciation of fixed assets | 25 (a) | 69,193,433 | 37,757,575 |
| Other Expenses | | 375,060,989 | 341,112,270 |
| Total Operating Expenses | | 1,167,039,751 | 957,251,007 |
| Profit before Provisions & Taxation | | 1,199,432,806 | 1,641,031,872 |
| Provisions | | | |
| Provision for Classified loans and advances | | 380,000,000 | 55,000,000 |
| Provision for unclassified loans and advances | | 15,000,000 | 115,000,000 |
| Provision for diminution in value of Investments | | - | 129,454,977 |
| Provision for exposure of off-balance sheet items | | - | 20,000,000 |
| Total Provisions | | 395,000,000 | 319,454,977 |
| Profit before tax | | 804,432,806 | 1,321,576,895 |
| Provision for current tax | | 496,066,477 | 714,617,713 |
| Provision for deferred tax | | - | - |
| Total provision for taxes | | 496,066,477 | 714,617,713 |
| Net Profit after Taxes | | 308,366,329 | 606,959,182 |
| Profit attributable to: | | | |
| Equity holders of parents | | 308,366,302 | 606,959,318 |
| Non- controlling interest | | 27 | (136) |
| Appropriations : | | 308,366,329 | 606,959,182 |
| Statutory Reserve | | 154,443,048 | 298,290,688 |
| Retained surplus (general reserve) carried forward | | 153,923,281 | 308,668,494 |
| Earnings per share (EPS) | 27 (a) | 0.37 | 0.72 |

Sayed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer

Md. Abdul Halim Chowdhury
Additional Managing Director

Helal Ahmed Chowdhury
Managing Director

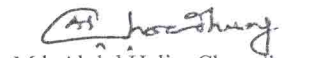




Consolidated Cash Flow Statement (Un-audited)
for 3 months ended 31 March 2013

| Note | January to March | January to March |
|--|-----------------------|------------------------|
| | 2013 | 2012 |
| | Taka | Taka |
| a Cash flows from operating activities | | |
| Interest receipts in cash | 4,839,240,403 | 4,399,751,655 |
| Interest payments | (2,787,135,546) | (2,205,831,204) |
| Dividend receipts | 35,438,100 | 12,581,777 |
| Fees and commission receipts | 180,214,028 | 223,625,769 |
| Cash payment to employees | (554,948,966) | (447,376,758) |
| Cash payment to suppliers | (45,671,905) | (36,652,799) |
| Current income tax paid | (566,097,718) | (373,398,809) |
| Receipts from other operating activities | 98,715,572 | 168,154,882 |
| Cash payments for other operating activities | (507,803,370) | (447,779,431) |
| Operating profit before changes in operating assets & liabilities | 691,950,598 | 1,293,075,082 |
| Cash flows from operating assets & liabilities: | | |
| Statutory deposits | (10,706,049,900) | 2,617,628,321 |
| Purchase/sale of trading securities | (627,966,306) | (943,858,137) |
| Loans and advances to customers (other than banks) | 1,084,257,094 | (5,517,965,690) |
| Other assets | 145,606,326 | (2,047,943,032) |
| Deposits to/from other banks | 2,926,033,054 | 1,200,751,571 |
| Deposits from customers (other than banks) | 6,330,746,315 | 2,549,924,545 |
| Other liabilities account of customers | (101,797,907) | 562,081,223 |
| FC Translation Reserve | (329,110) | (1,142,214) |
| Other liabilities | 30,289,148 | 265,836,554 |
| Increase/(decrease) in operating assets and liabilities: | (919,211,286) | (1,314,686,859) |
| Cash received from operating activities | (227,260,688) | (21,611,777) |
| b Cash flows from investing activities | | |
| Proceeds from sale of securities | - | - |
| Purchase /Sale of property, plant & equipment | (89,066,258) | (115,448,114) |
| Membership at cost | - | - |
| Sale proceeds of Fixed assets | - | - |
| Net cash used in investing activities | (89,066,258) | (115,448,114) |
| c Cash flows from financing activities | | |
| Payment for redemption of loan capital and debt securities | 10,701,445 | (769,580) |
| Issue of share capital | - | 2,511,040 |
| Dividend Paid | - | - |
| Investment in Subsidiary Company | - | - |
| Net cash received from financing activities | 10,701,445 | 1,741,460 |
| d Net increase/(decrease) in cash and cash equivalents (a+b+c) | (305,625,501) | (135,318,431) |
| e Opening cash and cash equivalents | 21,703,559,286 | 15,831,120,544 |
| f Closing cash and cash equivalents (d+e) | 21,397,933,785 | 15,695,802,113 |


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Additional Managing Director


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Managing Director





Pubali Bank Limited
Head Office

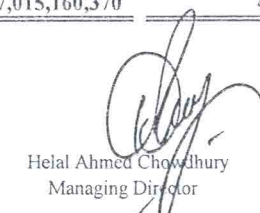
Consolidated Statement of Changes in Equity (Un-audited)
for 3 months ended 31 March 2013

Figures in Taka

| Particulars | Paid-up capital | Statutory reserve | Retained earnings (general reserve) | FC translation reserves | Other reserves | Proposed dividend | parent's equity | Non-controlling interest | Total |
|--|-----------------|-------------------|-------------------------------------|-------------------------|----------------|-------------------|-----------------|--------------------------|----------------|
| Balance at 1 January 2013 | 8,384,512,500 | 6,094,191,648 | 249,813,330 | 1,183,869 | 3,028,084,842 | - | 17,757,786,189 | 465 | 17,757,786,654 |
| Changes in accounting policy | - | - | - | - | - | - | - | - | - |
| Restated balance | 8,384,512,500 | 6,094,191,648 | 249,813,330 | 1,183,869 | 3,028,084,842 | - | 17,757,786,189 | 465 | 17,757,786,654 |
| Surplus/deficit on account of revaluation of properties | - | - | - | - | - | - | - | - | - |
| Surplus/deficit on account of revaluation of investments | - | - | - | - | 10,701,445 | - | 10,701,445 | - | 10,701,445 |
| Currency translation differences | - | - | - | (329,110) | - | - | (329,110) | - | (329,110) |
| Net gains and losses not recognised in the Profit and Loss Statement | - | - | - | - | - | - | - | - | - |
| Surplus/deficit on sale of properties | - | - | - | - | - | - | - | - | - |
| Non-controlling capital | - | - | - | - | - | - | - | - | - |
| Share of accumulated Loss/loss of Subsidiary | - | - | - | - | - | - | - | - | - |
| Net profit for the period ended Mar.2013 | - | - | 153,923,254 | - | - | - | 153,923,254 | 27 | 153,923,281 |
| Transfer to statutory reserve | - | 154,443,048 | - | - | - | - | 154,443,048 | - | 154,443,048 |
| Issue of bonus shares -2012 | - | - | - | - | - | - | - | - | - |
| Proposed dividend (bonus issue) | - | - | - | - | - | - | - | - | - |
| Dividends (cash) for 2012 | - | - | - | - | - | - | - | - | - |
| Balance at 31 March 2013 | 8,384,512,500 | 6,248,634,696 | 403,736,584 | 854,759 | 3,038,786,287 | - | 18,076,524,826 | 492 | 18,076,525,318 |
| Balance at 31 March 2012 | 6,707,610,000 | 5,529,067,127 | 1,844,981,904 | 1,142,214 | 2,932,359,125 | - | 17,015,160,370 | 462 | 17,015,160,832 |


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GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director





Pubali Bank Limited
Head Office

Balance Sheet (Un-audited) as at 31 March 2013

| | <u>Note</u> | <u>March 2013</u> Taka | <u>December 2012</u> Taka |
|---|-------------|---------------------------|------------------------------|
| Property and Assets | | | |
| Cash | 3 | 17,914,334,220 | 17,117,297,659 |
| In hand (Including foreign currencies) | | 4,119,773,483 | 3,468,654,428 |
| Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies) | | 13,794,560,737 | 13,648,643,231 |
| Balance with Other Banks and Financial Institutions | 4 | 2,223,302,597 | 1,621,306,030 |
| Inside Bangladesh | | 1,680,827,760 | 1,147,891,873 |
| Outside Bangladesh | | 542,474,837 | 473,414,157 |
| Money at Call on Short notice | 5 | 1,129,086,667 | 2,799,086,667 |
| Investments | 6 | 42,038,506,136 | 30,691,146,512 |
| Government | | 36,077,502,657 | 25,385,898,224 |
| Others | | 5,961,003,479 | 5,305,248,288 |
| Loans, Advances and Leases | 7 | 120,963,929,074 | 122,068,518,354 |
| Loans, Cash Credits, Overdrafts, etc. | | 119,916,343,080 | 121,005,000,042 |
| Bills purchased & discounted | | 1,047,576,994 | 1,063,518,312 |
| Fixed Assets including premises, furniture & fixtures | 8 | 3,534,181,919 | 3,502,800,150 |
| Other assets | 9 | 15,565,955,096 | 15,147,394,778 |
| Non-banking Assets | | 375,246 | 375,246 |
| Total Assets | | <u>203,369,661,955</u> | <u>192,947,925,396</u> |
| Liabilities and Capital | | | |
| Liabilities | | | |
| Borrowing from other banks, financial institutions & agents | 10 | 6,289,583,375 | 3,363,550,321 |
| Deposits and other accounts | 11 | 156,749,552,114 | 150,418,805,799 |
| Current accounts & other accounts | | 15,689,949,721 | 15,591,429,099 |
| Bills Payable | | 2,855,995,183 | 2,920,446,289 |
| Savings bank deposits | | 37,254,871,579 | 37,638,322,271 |
| Term deposits | | 96,217,568,716 | 89,799,694,576 |
| Other deposits | | 4,731,166,915 | 4,468,913,564 |
| Other Liabilities | 12 | 21,238,976,238 | 20,360,869,256 |
| Total Liabilities | | <u>184,278,111,727</u> | <u>174,143,225,376</u> |
| Capital / Shareholders' Equity | | | |
| Paid up Capital | | 8,384,512,500 | 8,384,512,500 |
| Statutory Reserve | 13 | 6,248,634,696 | 6,094,191,648 |
| Retained earnings | 14 | 1,419,616,745 | 1,297,911,030 |
| Proposed issue of bonus shares | | - | - |
| Other Reserves | 15 | 3,038,786,287 | 3,028,084,842 |
| Profit and Loss account surplus | 16 | - | - |
| Total Shareholders' Equity | | <u>19,091,550,228</u> | <u>18,804,700,020</u> |
| Total Liabilities and Shareholders' Equity | | <u>203,369,661,955</u> | <u>192,947,925,396</u> |



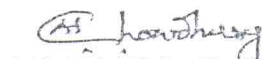


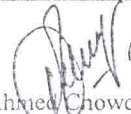
Pubali Bank Limited
Head Office

Balance Sheet (Un-audited) as at 31 March 2013

| | March 2013 Taka | December 2012 Taka |
|--|-----------------------|-----------------------|
| Off-balance sheet items | | |
| Contingent liabilities | | |
| Acceptances & Endorsements | | |
| Letters of guarantee | 5,819,293,149 | 5,262,909,058 |
| Irrevocable letters of credit | 32,884,852,268 | 34,469,613,860 |
| Bills for collection | 428,491,246 | 245,234,895 |
| Other Contingent Liabilities | - | 173,888,000 |
| Total Contingent liabilities | 39,132,636,663 | 40,151,645,813 |
| Other Commitments | | |
| Documentary Credits and Short term trade - related transactions | | |
| Forward Assets purchased and Forward Deposits placed | | |
| Undrawn note issuance and revolving underwriting facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| Total other commitments | - | - |
| Total Off-Balance Sheet items including Contingent Liabilities | 39,132,636,663 | 40,151,645,813 |


 Sayeed Ahmed FCA, ACMA, CGMA
 GM & Chief Financial Officer


 Md. Abdul Halim Chowdhury
 Additional Managing Director


 Helal Ahmed Chowdhury
 Managing Director





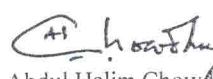
Pubali Bank Limited
Head Office

Profit and Loss Account (Un-audited)
for 3 months ended 31 March 2013

| | Note | March 2013 Taka | March 2012 Taka |
|--|------|----------------------|----------------------|
| Operating Income | | | |
| Interest Income | 18 | 4,063,815,673 | 4,069,161,876 |
| Less :Interest paid on Deposits, Borrowings, etc. | 19 | 2,787,135,546 | 2,128,299,639 |
| Net Interest Income | | 1,276,680,127 | 1,940,862,237 |
| Income from Investment | 20 | 780,974,607 | 313,235,536 |
| Commission, Exchange and Brokerage | 21 | 213,078,227 | 306,821,910 |
| Other Operating Income | 22 | 55,543,804 | 68,698,052 |
| Total Operating Income | | 2,326,276,765 | 2,629,617,735 |
| Operating Expenses | | | |
| Salaries and allowances | 23 | 551,295,065 | 440,126,870 |
| Rent, taxes, insurance, electricity, etc. | | 115,652,320 | 90,699,983 |
| Legal Expenses | | 1,728,464 | 1,993,110 |
| Postage, Stamp, telecommunication, etc. | | 17,494,083 | 14,262,349 |
| Stationery, Printing, Advertisements, etc. | | 26,449,358 | 20,397,340 |
| Managing Director's salary and Fees | 24 | 2,400,000 | 1,800,000 |
| Directors' Fees | | 1,408,961 | 1,565,237 |
| Auditors' Fees | | - | - |
| Charges on loan losses | | 835,945 | 833,199 |
| Repair, maintenance and depreciation of fixed assets | 25 | 68,558,798 | 37,378,415 |
| Other Expenses | | 373,238,531 | 339,107,790 |
| Total Operating Expenses | | 1,159,061,525 | 948,164,293 |
| Profit before Provisions & Taxation | | 1,167,215,240 | 1,681,453,442 |
| Provisions | | | |
| Provision for Classified loans and advances | | 380,000,000 | 55,000,000 |
| Provision for unclassified loans and advances | | 15,000,000 | 115,000,000 |
| Provision for exposure of off-balance sheet items | | - | 20,000,000 |
| Total Provisions | | 395,000,000 | 190,000,000 |
| Profit before taxation | | 772,215,240 | 1,491,453,442 |
| Provision for current tax | | 496,066,477 | 714,617,713 |
| Provision for deferred tax | | - | - |
| Total provision for taxes | | 496,066,477 | 714,617,713 |
| Net Profit after Taxes | | 276,148,763 | 776,835,729 |
| Appropriations : | | | |
| Statutory Reserve | | 154,443,048 | 298,290,688 |
| Retained surplus (general reserve) carried forward | | 121,705,715 | 478,545,041 |
| Earnings per share (EPS) | 27 | 0.33 | 0.93 |

N.B: After provisional appropriation of Profit 31 March 2013


Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director

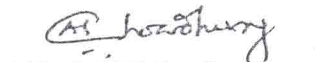




**Cash Flow Statement (Un-audited)
for 3 months ended 31 March 2013**

| | Note | January to March 2013 Taka | January to March 2012 Taka |
|--|------|----------------------------------|----------------------------------|
| a Cash flows from operating activities | | | |
| Interest receipts in cash | | 4,818,126,555 | 4,380,392,135 |
| Interest payments | | (2,787,135,546) | (2,128,299,639) |
| Dividend receipts | | 26,663,725 | 2,005,277 |
| Fees and commission receipts | | 170,803,425 | 214,728,272 |
| Cash payment to employees | | (553,695,065) | (441,926,870) |
| Cash payment to suppliers | | (45,671,905) | (36,652,799) |
| Current income tax paid | | (566,097,718) | (373,398,809) |
| Receipts from other operating activities | | 97,818,606 | 160,791,690 |
| Cash payments for other operating activities | | (501,343,129) | (441,491,075) |
| Operating profit before changes in operating assets & liabilities | | 659,468,948 | 1,336,148,182 |
| Cash flows from operating assets & liabilities: | | | |
| Statutory deposits | | (10,706,049,900) | 2,617,628,321 |
| Purchase/sale of trading securities | | (643,479,024) | (809,308,017) |
| Loans and advances to customers (other than banks) | | 1,104,598,280 | (5,515,038,825) |
| Other assets | | 147,537,400 | (2,016,267,555) |
| Deposits to/from other banks | | 2,926,033,054 | 1,200,751,571 |
| Deposits from customers (other than banks) | | 6,330,746,315 | 2,549,924,545 |
| Other liabilities account of customers | | (135,983,354) | 562,081,223 |
| Other liabilities | | 123,023,859 | 37,812,296 |
| Increase(decrease) in operating assets and liabilities: | | (853,573,370) | (1,372,416,441) |
| Cash received from operating activities | | (194,104,422) | (36,268,259) |
| b Cash flows from investing activities | | | |
| Proceeds from sale of securities | | - | - |
| Purchase /Sale of property, plant & equipment | | (89,733,195) | (115,822,928) |
| Sale proceeds of Fixed assets | | - | - |
| Net cash used in investing activities | | (89,733,195) | (115,822,928) |
| c Cash flows from financing activities | | | |
| Payment for redemption of loan capital and debt securities | | 10,701,445 | (769,580) |
| Investment in Subsidiary Company | | - | - |
| Dividend Paid | | - | - |
| Net cash received from financing activities | | 10,701,445 | (769,580) |
| d Net increase (decrease) in cash and cash equivalents (a+b+c) | | (273,136,172) | (152,860,767) |
| e Opening cash and cash equivalents at the beginning of the period | | 21,557,411,257 | 15,715,104,990 |
| f Closing cash and cash equivalents at the end of the period (d+e) | 26 | 21,284,275,085 | 15,562,244,223 |


Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director



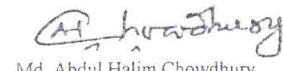


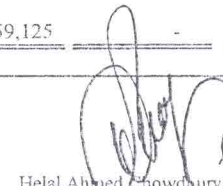
Statement of Changes in Equity
for the 3 months ended 31 March 2013

Figures in Taka

| Particulars | Paid-up capital | Statutory reserve | Retained earnings (general reserve) | Other reserves | Proposed dividend | Total |
|--|----------------------|----------------------|-------------------------------------|----------------------|-------------------|-----------------------|
| Balance at 1 January 2013 | 8,384,512,500 | 6,094,191,648 | 1,297,911,030 | 3,028,084,842 | - | 18,804,700,020 |
| Changes in accounting policy | - | - | - | - | - | - |
| Restated balance | 8,384,512,500 | 6,094,191,648 | 1,297,911,030 | 3,028,084,842 | - | 18,804,700,020 |
| Surplus/deficit on account of revaluation of properties | - | - | - | - | - | - |
| Surplus/deficit on account of revaluation of investments | - | - | - | 10,701,445 | - | 10,701,445 |
| Currency translation differences | - | - | - | - | - | - |
| Net gains and losses not recognised in the Profit and Loss Statement | - | - | - | - | - | - |
| Surplus/deficit on sale of properties | - | - | - | - | - | - |
| Net profit for the March Quarter | - | - | 121,705,715 | - | - | 121,705,715 |
| Transfer to statutory reserve | - | 154,443,048 | - | - | - | 154,443,048 |
| Issue of bonus shares - 2012 | - | - | - | - | - | - |
| Proposed dividend (bonus issue) | - | - | - | - | - | - |
| Dividends (cash) for 2012 | - | - | - | - | - | - |
| Balance at 31 March 2013 | <u>8,384,512,500</u> | <u>6,248,634,696</u> | <u>1,419,616,745</u> | <u>3,038,786,287</u> | - | <u>19,091,550,228</u> |
| Balance at 31 March 2012 | <u>6,707,610,000</u> | <u>5,529,067,127</u> | <u>2,890,173,236</u> | <u>2,932,359,125</u> | - | <u>18,059,209,488</u> |


Sayeed Ahmed FCA, ACMA, CGMA
GM & Chief Financial Officer


Md. Abdul Halim Chowdhury
Additional Managing Director


Helal Ahmed Chowdhury
Managing Director





PUBALI BANK LIMITED
Some notes to the financial statements for the year ended 31 March 2013

| | March 2013 Taka | December 2012 Taka |
|--|--------------------|-----------------------|
|--|--------------------|-----------------------|

1. Accounting Policies:

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2012.

2. Provision:

a) Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b) Investment

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted shares on yearly basis.

c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2012, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

d) Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary

PROPERTY AND ASSETS

3 Cash

Cash In hand (Including foreign currency)

| | | |
|---|-----------------------|-----------------------|
| In local currency | 4,067,506,049 | 3,431,971,181 |
| In foreign currencies | 52,267,434 | 36,683,247 |
| | <u>4,119,773,483</u> | <u>3,468,654,428</u> |
| Balance with Bangladesh Bank and its agent bank(s) | | |
| Bangladesh Bank | | |
| In local currency | 9,191,301,228 | 8,674,027,003 |
| In foreign currencies | 3,800,663,668 | 3,040,985,966 |
| | <u>12,991,964,896</u> | <u>11,715,012,969</u> |
| Sonali Bank as agent of Bangladesh Bank | | |
| Local currency | 802,595,841 | 1,933,630,262 |
| | <u>13,794,560,737</u> | <u>13,648,643,231</u> |
| | <u>17,914,334,220</u> | <u>17,117,297,659</u> |

3(a) Consolidated Cash

Cash In hand

| | | |
|-----------------------------------|----------------------|----------------------|
| Pubali Bank Limited | 4,119,773,483 | 3,468,654,428 |
| Pubali Bank Securities Limited | - | - |
| Pubali Exchange Company (UK) Ltd. | 14,298 | 62,167 |
| | <u>4,119,787,781</u> | <u>3,468,716,595</u> |

Balance with Bangladesh Bank and its Agent Bank

| | | |
|-----------------------------------|-----------------------|-----------------------|
| Pubali Bank Limited | 13,794,560,737 | 13,648,643,231 |
| Pubali Bank Securities Limited | - | - |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | <u>13,794,560,737</u> | <u>13,648,643,231</u> |
| | <u>17,914,348,518</u> | <u>17,117,359,826</u> |

4 Balance with other banks and financial institutions

| | | |
|--------------------|----------------------|----------------------|
| Inside Bangladesh | 1,680,827,760 | 1,147,891,873 |
| Outside Bangladesh | 542,474,837 | 473,414,157 |
| | <u>2,223,302,597</u> | <u>1,621,306,030</u> |

4(a) Consolidated Balance with other banks and financial institutions

Inside Bangladesh

| | | |
|-----------------------------------|----------------------|----------------------|
| Pubali Bank Limited | 1,680,827,760 | 1,147,891,873 |
| Pubali Bank Securities Limited | 105,423,979 | 125,774,307 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | <u>1,786,251,739</u> | <u>1,273,666,180</u> |

Outside Bangladesh

| | | |
|-----------------------------------|----------------------|----------------------|
| Pubali Bank Limited | 542,474,837 | 473,414,157 |
| Pubali Bank Securities Limited | - | - |
| Pubali Exchange Company (UK) Ltd. | 8,220,423 | 20,311,555 |
| | <u>550,695,260</u> | <u>493,725,712</u> |
| | <u>2,336,946,999</u> | <u>1,767,391,892</u> |



| | March 2013 | December 2012 |
|--|------------------------|------------------------|
| | Taka | Taka |
| 05. Money at call on short notice : | | |
| Banking company (note- 5.1) | 719,086,667 | 2,519,086,667 |
| Non-banking Financial Institution (note-5.2) | 410,000,000 | 280,000,000 |
| | 1,129,086,667 | 2,799,086,667 |
| 5.1 Banking company : | | |
| Prime Bank Limited | 150,000,000 | 650,000,000 |
| Eastern Bank Limited | | 250,000,000 |
| Mutual Trust Bank Limited | | 250,000,000 |
| Dutch Bangla Bank Limited | 300,000,000 | |
| Uttara Bank Limited | | 450,000,000 |
| Jamuna Bank Limited | | 200,000,000 |
| Southeast Bank Limited | | 300,000,000 |
| Standard Bank Limited | 250,000,000 | |
| Mercantile Bank Limited | | 400,000,000 |
| ICB Islamic Bank Limited. | 19,086,667 | 19,086,667 |
| | 719,086,667 | 2,519,086,667 |
| 5.2 Non-banking Financial Institution: | | |
| Prime Finance & Invt. Ltd. | 30,000,000 | |
| BD.Ind. Finance Company Ltd. | 50,000,000 | |
| Union Capital Limited | 50,000,000 | 40,000,000 |
| International Leasing & Finance Co. Ltd. | 50,000,000 | |
| Investment Corp. BD. | 200,000,000 | 200,000,000 |
| Fareast Fin. & Invt. Ltd. | 30,000,000 | |
| Delta Brac H.F. Corp Ltd. | | 40,000,000 |
| | 410,000,000 | 280,000,000 |
| 06. Investments : | | |
| Government securities | | |
| Treasury bills- at book value | 21,906,084,039 | 12,083,158,480 |
| Debentures | 27,223,833 | 39,500,000 |
| | 21,933,307,872 | 12,122,658,480 |
| Government bonds: | | |
| Government treasury bonds | 14,126,643,184 | 13,243,518,843 |
| National prize bonds | 17,551,601 | 19,720,901 |
| | 14,144,194,785 | 13,263,239,744 |
| Total investment in government securities and bonds | 36,077,502,657 | 25,385,898,224 |
| Other investments: | | |
| Shares | 5,323,839,922 | 4,668,002,564 |
| Debentures | 469,060 | 469,060 |
| Prime Bank Limited Bond | 90,000,000 | 90,000,000 |
| ORASCOM Bond | 300,000,000 | 300,000,000 |
| MTBL Bond | 40,000,000 | 40,000,000 |
| Dhaka Bank Limited Bond | 100,000,000 | 100,000,000 |
| National Bank Limited Bond | 100,000,000 | 100,000,000 |
| Bridge financing advances | 6,694,497 | 6,776,664 |
| | 5,961,003,479 | 5,305,248,288 |
| | 42,038,506,136 | 30,691,146,512 |
| 6(a) Consolidated Investments | | |
| 1. Government | | |
| Pubali Bank Limited | 36,077,502,657 | 25,385,898,224 |
| Pubali Bank Securities Limited | - | - |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | 36,077,502,657 | 25,385,898,224 |
| 2. Other | | |
| Pubali Bank Limited | 5,961,003,479 | 5,305,248,288 |
| Pubali Bank Securities Limited | 3,025,457,233 | 3,040,969,951 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | 8,986,460,712 | 8,346,218,239 |
| | 45,063,963,369 | 33,732,116,463 |
| 7. Loans, advances and leases | | |
| Loans, cash credit and overdraft,etc (note 7.1) | 119,916,343,080 | 121,005,000,042 |
| Bills purchased and discounted (note 7.2) | 1,047,576,994 | 1,063,518,312 |
| | 120,963,920,074 | 122,068,518,354 |



| | March 2013 Taka | December 2012 Taka |
|---|------------------------|------------------------|
| 7.1 Loans, cash credits, overdrafts, etc | | |
| Inside Bangladesh: | | |
| Loans | 31,897,449,631 | 30,410,993,326 |
| Cash credits | 24,379,413,882 | 22,302,873,798 |
| Overdrafts | 28,806,061,037 | 28,429,616,571 |
| Loan against merchandise | 301,063,022 | 14,770,255 |
| Packing credits | 190,671,532 | 378,853,343 |
| Loan against trust receipts | 13,816,990,975 | 18,142,184,824 |
| Agriculture credits | 1,636,113,026 | 1,775,505,018 |
| Pubali prochesta | 86,888,605 | 2,576,177,837 |
| Non-resident Credit Scheme | 2,299,632 | 2,583,212 |
| Pubali Subarna | 2,849,136,066 | 2,784,390,580 |
| Pubali Karmo Uddog | 79,415,470 | 64,844,966 |
| Pubali Sujon | 15,719,813 | 35,176,814 |
| Payment against documents | 4,072,264,930 | 2,464,433,163 |
| Consumers loan scheme | 6,263,889,095 | 6,754,218,752 |
| Lease finance | 3,709,154,955 | 3,004,807,726 |
| Others | 1,809,811,409 | 1,863,569,857 |
| | 119,916,343,080 | 121,005,000,042 |
| Outside Bangladesh | - | - |
| | 119,916,343,080 | 121,005,000,042 |

7.2 Bills purchased and discounted

| | | |
|--------------------------------------|----------------------|----------------------|
| Payable in Bangladesh: | | |
| Loans against accepted bills | 960,489,289 | 948,048,260 |
| Loans against demand draft purchased | - | - |
| | 960,489,289 | 948,048,260 |
| Payable outside Bangladesh: | | |
| Foreign bills purchased | 87,087,705 | 115,393,733 |
| Foreign drafts purchased | - | 76,319 |
| | 87,087,705 | 115,470,052 |
| | 1,047,576,994 | 1,063,518,312 |

7.3 Classification of loans and advances including bills purchased and discounted

| | | | |
|-------------------------|--|------------------------|------------------------|
| Unclassified: | | | |
| Standard | | 108,128,720,074 | 112,081,318,596 |
| Special mention account | | 3,050,700,000 | 1,614,167,484 |
| | | 111,179,420,074 | 113,695,485,880 |
| Classified: | | | |
| Substandard | | 2,175,300,000 | 1,253,147,092 |
| Doubtful | | 1,429,400,000 | 1,221,910,841 |
| Bad or loss | | 3,990,100,000 | 3,684,566,821 |
| | | 7,594,800,000 | 6,159,624,754 |
| Staff loan | | 2,189,700,000 | 2,213,407,720 |
| | | 120,963,920,074 | 122,068,518,354 |

7.4 Particulars of required provision for loans and advances

| Status of Classification | Rate of | | | |
|---|--------------------|---------------|----------------------|----------------------|
| | Base for Provision | Provision (%) | | |
| General provision - Unclassified | | | | |
| Standard | 95,483,100,000 | 1 | 954,831,000 | 962,766,189 |
| Small & Medium Enterprise financing | 3,886,200,000 | 0.25 | 9,715,500 | 13,936,124 |
| Merchant Banking | 2,250,200,000 | 2 | 45,004,000 | 44,880,446 |
| Housing Finance | 263,700,000 | 2 | 5,274,000 | 5,324,257 |
| Special mention account | 3,040,200,000 | 5 | 152,010,000 | 79,933,263 |
| Short Term Agri Credit and Micro credit | 2,136,200,000 | 5 | 106,810,000 | 95,778,061 |
| Consumers loan scheme | 4,049,900,000 | 5 | 202,495,000 | 239,531,993 |
| Loan for Professional to setup business | 59,400,000 | 2 | 1,188,000 | 20,276,275.00 |
| | | | 1,477,327,500 | 1,462,426,608 |
| Specific provision - Classified | | | | |
| Substandard | 1,609,600,000 | 20 | 321,920,000 | 159,627,916 |
| Doubtful | 980,700,000 | 50 | 490,350,000 | 507,031,843 |
| Bad/Loss | 2,360,900,000 | 100 | 2,360,900,000 | 2,119,207,218 |
| | | | 3,173,170,000 | 2,785,866,977 |
| Required provision | | | 4,650,497,500 | 4,248,293,585 |
| Provision maintained | | | 4,652,090,338 | 4,252,734,739 |
| Excess provision | | | 1,592,838 | 4,441,154 |



| | March 2013 Taka | December 2012 Taka |
|---|------------------------|------------------------|
| 7(a) Consolidated Loans, Advances and Leases | | |
| Loans, Advances and Leases | | |
| Pubali Bank Limited | 119,916,343,080 | 121,005,000,042 |
| Pubali Bank Securities Limited | 581,982,698 | 561,641,512 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | 120,498,325,778 | 121,566,641,554 |
| Less: Inter Company Transactions | 2,183,064,906 | 2,148,879,459 |
| | 118,315,260,872 | 119,417,762,095 |
| Bills purchased and discounted | | |
| Pubali Bank Limited | 1,047,576,994 | 1,063,518,312 |
| Pubali Bank Securities Limited | - | - |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | 1,047,576,994 | 1,063,518,312 |
| | 119,362,837,866 | 120,481,280,407 |
| 08. Fixed Assets including premises, furniture & Fixture | | |
| Land | 2,249,594,952 | 2,249,594,952 |
| Building | 710,645,987 | 710,645,987 |
| Vehicles | 88,354,190 | 78,955,464 |
| Machinery and equipments | 116,033,814 | 112,733,815 |
| Computer & Computer Accessories | 183,665,796 | 176,082,753 |
| Furniture and fixtures | 185,887,180 | 174,787,179 |
| | 3,534,181,919 | 3,502,800,150 |
| 8(a) Consolidated Fixed Assets including premises, furniture & Fixture | | |
| Pubali Bank Limited | 3,534,181,919 | 3,502,800,150 |
| Pubali Bank Securities Limited | 3,462,453 | 3,740,924 |
| Pubali Exchange Company (UK) Ltd. | 2,341,483 | 2,618,663 |
| | 3,539,985,855 | 3,509,159,737 |
| 09. OTHER ASSETS : | | |
| Income generating other assets | | |
| Interest accrued on investments | 404,068,450 | 812,525,660 |
| Accrued income on loans & advances | 66,805,907 | 26,930,155 |
| Advance security deposit, advance rent and prepaid expenses | 511,598,510 | 101,709,431 |
| | 982,472,867 | 941,165,246 |
| Non-income generating other assets | | |
| Stationery and stamps | 76,677,908 | 77,755,366 |
| Drafts payable | 178,699,954 | 191,790,369 |
| Investment in Subsidiary Company | 1,625,394,151 | 1,625,394,151 |
| Balance Retained with BB (Agri-Credit) | 2,700,000 | 2,700,000 |
| Suspense account | 295,991,559 | 280,239,858 |
| Demonetized notes | 1,527,970 | 1,531,750 |
| Items in transit | 2,052,663,623 | 2,294,905,163 |
| Advance against income tax | 10,093,486,687 | 9,527,383,969 |
| Clearing house adjustment | 155,858,798 | 103,256,382 |
| Others | 100,481,579 | 101,267,524 |
| | 14,583,482,229 | 14,206,229,532 |
| | 15,565,955,096 | 15,147,394,778 |
| 9(a) Consolidated Other Assets | | |
| Pubali Bank Limited | 15,565,955,096 | 15,147,394,778 |
| Pubali Bank Securities Limited | 58,746,123 | 56,802,006 |
| Pubali Exchange Company (UK) Ltd. | 2,505,608 | 2,802,228 |
| | 15,627,206,827 | 15,206,999,012 |
| Less: Intercompany Balance | (13,810) | (13,810) |
| Pubali Bank Securities Limited | (1,599,986,190) | (1,599,986,190) |
| Pubali Exchange Company (UK) Ltd. | (25,395,451) | (25,395,451) |
| | (1,625,395,451) | (1,625,395,451) |
| | 14,001,811,376 | 13,581,603,561 |



LIABILITIES AND CAPITAL**10. Borrowings from other banks, financial institutions & agents**

Inside Bangladesh (note 10.1)

Outside Bangladesh

March 2013

Taka

December 2012

Taka

| | |
|----------------------|----------------------|
| 5,789,069,763 | 3,091,368,193 |
| 500,513,612 | 272,182,128 |
| 6,289,583,375 | 3,363,550,321 |

10.1 Inside Bangladesh

Repo from Bangladesh Bank against Treasury Bill

Sonal Bank Limited, Local Office, Dhaka.

| | |
|----------------------|----------------------|
| 5,363,495,000 | 2,905,130,000 |
| 425,574,763 | 186,238,193 |
| 5,789,069,763 | 3,091,368,193 |

11 Deposits and other accountsCurrent deposits and other accounts :

Current account

Cash credit A/c. cr. Balance

Pubali Prochesta (Cr. Balance)

Q-cash (cr. Bal.)

Call deposits

Foreign currency deposits

Un- claimed drafts payable

Un- claimed dividend

Unclaimed deposits FDD A/C

| | |
|-----------------------|-----------------------|
| 14,163,419,881 | 14,185,745,383 |
| 393,158,299 | 311,265,416 |
| 622,006 | 74,694 |
| 6,331,329 | 6,571,959 |
| 29,090,344 | 32,443,770 |
| 1,079,308,087 | 1,038,325,492 |
| 3,564 | 3,564 |
| 18,914 | 18,914 |
| 17,997,297 | 16,979,907 |
| 15,689,949,721 | 15,591,429,099 |

Bills payable

| | |
|---------------|---------------|
| 2,855,995,183 | 2,920,446,289 |
|---------------|---------------|

Savings Bank accounts

| | |
|----------------|----------------|
| 37,254,871,579 | 37,638,322,271 |
|----------------|----------------|

Term deposits :

Fixed deposits - from customers

Special Notice Deposits

Deposit pension scheme

Interest payable on term deposit

Pubali pension scheme

Pubali sanchay prakalpa

Dwigun Sanchay Prokalpa

Target Based Small Deposit

Monthly profit base deposit

Monthly Profit Based Small Deposit

Shikhya sanchy prokalpa

Child edu. Care & maturity deposit

| | |
|------------------------|------------------------|
| 55,733,327,370 | 52,247,441,394 |
| 17,258,625,026 | 16,283,446,071 |
| 72,519,441 | 24,663,462 |
| 3,858,320,198 | 3,189,419,137 |
| 1,875,490,253 | 1,513,488,715 |
| 3,810,234,008 | 3,826,692,342 |
| 11,693,742,352 | 10,911,302,311 |
| 131,958,499 | 83,704,078 |
| 1,518,020,270 | 1,501,458,075 |
| 152,341,562 | 113,690,879 |
| 109,334,951 | 99,399,816 |
| 3,654,786 | 4,988,296 |
| 96,217,568,716 | 89,799,694,576 |
| 4,731,166,915 | 4,468,913,564 |
| 156,749,552,114 | 150,418,805,799 |

Other deposits

| | |
|------------------------|------------------------|
| 4,731,166,915 | 4,468,913,564 |
| 156,749,552,114 | 150,418,805,799 |

12. OTHER LIABILITIES :

Accumulated provision for loans and advances

Accumulated provision for consumers loan

Accumulated provision for lease finance

| | |
|----------------------|----------------------|
| 2,479,474,343 | 2,099,937,183 |
| 693,619,654 | 688,774,607 |
| 1,596,341 | 1,596,341 |
| 3,174,690,338 | 2,790,308,131 |

Provision for unclassified loans and advances

Provision @1% against off-balance sheet exposure

Accumulated interest suspense

Provision for doubtful investment

Additional profit payable a/c for islamic banking

I.B. bad debt offsetting reserve

Sadaoah fund

Interest suspense on underwriting advances

CLS interest A/C

Accr. Intt. Rec. On overdue cls A/C

Consumers deposits

Lease deposit

Unpaid dividend

Special blocked account

Provision for Corporate Tax

Provision for Deffered Tax

Valuation adjustment

Exchange adjustment account

Card transaction fee (Inter-bank)

ICT Asset Insurance reserve

Agri credit guarantee backing reserve

Excise duty

Pakistan account

| | |
|----------------|----------------|
| 1,477,400,000 | 1,462,426,608 |
| 414,300,000 | 414,300,000 |
| 421,476,391 | 298,452,532 |
| 18,750,460 | 18,750,460 |
| 500,000 | 500,000 |
| 1,986,000 | 1,986,000 |
| 327,864 | - |
| 283,048,538 | 283,048,538 |
| 17,705,539 | 18,917,211 |
| 92,261,766 | 93,178,771 |
| 74,526,350 | 71,874,651 |
| 286,357 | 168,697 |
| 675,231 | 675,231 |
| 1,215,640 | 1,215,640 |
| 11,930,327,605 | 11,434,261,128 |
| 227,530,461 | 227,530,461 |
| 498,732,244 | 526,127,661 |
| 28,666,878 | 28,666,878 |
| 3,637 | - |
| 4,795,974 | 3,962,551 |
| 70,261,300 | 70,261,300 |
| 115,683 | 3,949,352 |
| 8,393,039 | 8,393,039 |



| | | |
|---|-----------------|-----------------|
| Pension fund | 1,570,883 | 1,570,883 |
| L/C cover account in Bangladesh | 1,583,640 | 1,583,640 |
| EDF adjustment | 1,963,605,200 | 2,008,710,159 |
| Pubali Bank Adjustment | 53,464,701 | 102,444,326 |
| FC charges | 17,363,819 | 17,363,819 |
| Intt.suspense account against 70% agri loan | 192,382 | 192,382 |
| Blocked account of UBI | 2,973,186 | 2,973,186 |
| Property account of UBI | 49,617 | 49,617 |
| Non resident blocked account of UBI | 34,487 | 34,487 |
| | 17,614,124,872 | 17,103,569,208 |
| Unpaid expenses | 297,798,502 | 323,005,391 |
| | 297,798,502 | 323,005,391 |
| Provision for other assets: | | |
| Unreconciled dr. Entries in nostro A/C | 721,323 | 721,323 |
| Suspense account | 58,714,468 | 58,714,468 |
| Demonetized notes | 989,740 | 989,740 |
| Provision for Un-reconciled General Account debit entries (13.13) | 8,724,657 | 8,724,657 |
| Reserve for unforeseen losses | 83,212,338 | 74,836,338 |
| | 152,362,526 | 143,986,526 |
| | 21,238,976,238 | 20,360,869,256 |
| 12(a) Consolidated other liabilities | | |
| Pubali Bank Limited | 21,238,976,238 | 20,360,869,256 |
| Pubali Bank Securities Limited | 3,169,286,869 | 3,216,840,995 |
| Parent Subsidiary loan | (2,183,064,906) | (2,148,879,459) |
| Inter company payables | | (91,793) |
| Pubali Exchange Company (UK) Ltd. | 8,496,888 | 19,492,026 |
| | 22,233,695,089 | 21,448,231,025 |
| 13. Statutory reserve | | |
| This represents amounts transferred to this reserve as per section 24 of Banking Companies Act 1991 @ 20% of current year's profit, before tax. | | |
| Balance as on beginning of the period | 6,094,191,648 | 5,230,776,439 |
| Add: Addition during the period | 154,443,048 | 863,415,209 |
| Balance as at end of the period | 6,248,634,696 | 6,094,191,648 |
| 14. Retained earnings (General reserve) | | |
| Balance as on beginning of the period | 1,297,911,030 | 2,411,628,195 |
| Addition during the period | 121,705,715 | 898,565,835 |
| Add: sale of properties | - | - |
| | 1,419,616,745 | 3,310,194,030 |
| Less: Issue of dividend | - | (2,012,283,000) |
| Balance as at end of the period | 1,419,616,745 | 1,297,911,030 |
| 14(a) Consolidated Retained earnings (General reserve) | | |
| Pubali Bank Limited | 1,419,616,745 | 1,297,911,030 |
| Pubali Bank Securities Limited | (994,214,875) | (1,027,820,967) |
| Pubali Exchange Company (UK) Ltd. | (21,665,286) | (20,276,733) |
| | 403,736,584 | 249,813,330 |
| 15. Other reserves | | |
| 15.1 Assets revaluation reserve | | |
| Balance as on beginning of the period | 2,997,790,886 | 2,902,834,749 |
| Addition on revaluation of Fixed Assets/Investment During the period | 1,239,204,293 | 805,491,694 |
| Disposal during the period | (1,228,502,848) | (710,535,557) |
| | 3,008,492,331 | 2,997,790,886 |
| Share forfeiture account | 333,984 | 333,984 |
| Balance as at end of the period | 3,008,826,315 | 2,998,124,870 |
| 15.2 Exchange Equalization Fund | | |
| Balance as on beginning of the period | 29,959,972 | 29,959,972 |
| Addition during the period | - | - |
| Balance as at end of the period | 29,959,972 | 29,959,972 |
| | 3,038,786,287 | 3,028,084,842 |
| 16. Profit & loss account | | |
| Balance at the beginning of the period | - | - |
| Profit after tax during the period | 276,148,763 | 1,761,981,044 |
| | 276,148,763 | 1,761,981,044 |
| Appropriation for the period | | |
| Statutory reserve | 154,443,048 | 863,415,209 |
| General reserve | 121,705,715 | 898,565,835 |
| | 276,148,763 | 1,761,981,044 |
| Balance at the end of the period | - | - |



| | March 2013 Taka | December 2012 Taka |
|--|----------------------|-----------------------|
| 16(a) Consolidated Profit & loss account | | |
| Balance at the beginning of the period | - | - |
| Profit after tax during the period | 308,366,329 | 1,608,545,695 |
| | <u>308,366,329</u> | <u>1,608,545,695</u> |
| Appropriation for the year | | |
| Statutory reserve | 154,443,048 | 863,415,209 |
| General reserve | 153,923,281 | 745,130,486 |
| | <u>308,366,329</u> | <u>1,608,545,695</u> |
| Balance at the end of the period | - | - |
| 17. Non-controlling interest | | |
| Paid up Capital of Pubali Bank Securities Limited | 465 | 598 |
| Share of accumulated loss | 27 | (133) |
| | <u>492</u> | <u>465</u> |
| | | |
| | March 2013 Taka | March 2012 Taka |
| 18. Interest income | | |
| Loans | 307,913,265 | 234,907,338 |
| Cash credits | 898,516,351 | 779,708,159 |
| Over drafts | 862,228,226 | 718,880,887 |
| Bill of exchange | - | - |
| WES letter of credits | - | 12,816,124 |
| Loan against imported merchandise | 356,537 | 579,235 |
| Loan against trust receipt | 573,827,924 | 766,551,312 |
| Inland bill purchased & demand draft purchased | 34,715,040 | 40,122,430 |
| Foreign bill purchased and Export development fund | 10,017,327 | 7,441,626 |
| Packing credits | 7,788,790 | 6,019,533 |
| Foreign currency balance | 200 | - |
| Payments against document | 133,837,792 | 87,631,613 |
| Call loans | 129,356,885 | 304,980,549 |
| Loans against deposit pension scheme | 269,918 | 587,779 |
| Agricultural credits & rural credits | 3,177,299 | - |
| Sundries account | 26,904,310 | 4,926,829 |
| CLS account | 174,899,450 | 226,856,456 |
| Pubali monthly munafa account | - | - |
| Secured mortgages | 353,997,280 | 371,176,923 |
| Foreign bank accounts | 6,186,228 | 5,749,869 |
| Loan against Shikya Sanchay Prokalpa | 158,691 | 127,108 |
| Loan against Non-resident Credit Scheme | 40,752 | 47,487 |
| Lease finance | 117,361,385 | 89,983,102 |
| Margin finance | - | - |
| Loan against Pubali Sanchay Prokalpa | 10,586,511 | 7,933,734 |
| Loan against FDR | 1,867,600 | - |
| Term loans | 407,871,945 | 400,512,676 |
| Loan against Pubali Pension Scheme | 1,935,967 | 1,621,107 |
| | <u>4,063,815,673</u> | <u>4,069,161,876</u> |
| 18(a) Consolidated Interest Income | | |
| Pubali Bank Limited | 4,063,815,673 | 4,069,161,876 |
| Pubali Bank Securities Limited | 21,113,848 | 19,359,520 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | <u>4,084,929,521</u> | <u>4,088,521,396</u> |
| 19 Interest paid on deposits, borrowings, etc | | |
| Fixed deposit | 1,659,099,972 | 1,189,784,463 |
| Borrowings | 61,422,180 | 662,693 |
| Short-notice deposit | 227,350,601 | 178,192,695 |
| Savings bank deposit | 318,233,070 | 245,507,904 |
| Deposit pension scheme | 1,174,119 | 3,180,532 |
| Pubali bank pension scheme | 44,906,452 | 13,777,584 |
| Child education care & maturity deposits | 174,739 | 140,436 |
| Call deposit | 4,000 | 53,130,984 |
| Monthly monafa based deposit scheme | 10,375,600 | 9,171,725 |
| Pubali Sanchay Prokalpa | 80,482,417 | 70,991,053 |
| Shikhya Sanchay Prokalpa | 2,199,282 | 1,801,051 |
| Q-Cash Debit Card | 1,115,331 | 46,700 |
| Dwigun Sanchay Prokalpa | 342,443,532 | 248,874,301 |
| Treasury Bond | 0 | 50,249,153 |
| Marking to Market Revaluation | 0 | 39,627,694 |
| Interest on MPSD | 2,869,821 | 279,475 |
| Interest on TBSD | 1,931,819 | 392,178 |
| Interest on MFD A/C | 32,815,497 | 22,117,721 |
| Sundry accounts | 537,114 | 371,297 |
| | <u>2,787,135,546</u> | <u>2,128,299,639</u> |



| | March 2013 Taka | March 2012 Taka |
|---|----------------------|----------------------|
| 19 (a) Consolidated Interest paid on deposits, borrowings, etc | | |
| Pubali Bank Limited | 2,787,135,546 | 2,128,299,639 |
| Pubali Bank Securities Limited | - | 77,531,565 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | <u>2,787,135,546</u> | <u>2,205,831,204</u> |
| 20. Income from investment | | |
| Interest on treasury bill | 340,973,414 | 310,722,098 |
| Interest on treasury bond | 384,895,543 | - |
| Interest on private bond | 1,457,800 | - |
| Interest on debentures | 171,781 | - |
| Interest received on B.B. Bill | 23,226,692 | - |
| Gain on sale of shares | 3,585,652 | 508,161 |
| Dividend on shares | 26,663,725 | 2,005,277 |
| | <u>780,974,607</u> | <u>313,235,536</u> |
| 20 (a) Consolidated Income from investment | | |
| Pubali Bank Limited | 780,974,607 | 313,235,536 |
| Pubali Bank Securities Limited | 9,508,102 | 7,075,202 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | <u>790,482,709</u> | <u>320,310,738</u> |
| 21. Commission, exchange and brokerage | | |
| SC, LSC, DD, TT, MT and PO | 14,940,195 | 28,688,256 |
| Foreign L/C | 61,372,210 | 83,891,741 |
| Local L/C | 28,503,809 | 31,123,541 |
| Issuance of foreign guarantee | 44,069 | 60,702 |
| Issuance of local guarantee | 18,009,999 | 18,514,958 |
| Issuance of traveller's cheque | 9,651 | 5,641 |
| Other transactions | 33,530,529 | 36,874,241 |
| Miscellaneous handling commission | 14,162,393 | 13,359,956 |
| Consumers credit | 23,200 | 76,354 |
| Commission on stationery articles | 201,995 | 146,785 |
| Point of service (POS) transactions | - | 350 |
| Income A/C commission Online | 5,375 | 1,985,747 |
| Total commission | 170,803,425 | 214,728,272 |
| Exchange | 42,274,802 | 92,093,638 |
| | <u>213,078,227</u> | <u>306,821,910</u> |
| 21 (a) Consolidated Commission, exchange and brokerage | | |
| Pubali Bank Limited | 213,078,227 | 306,821,910 |
| Pubali Bank Securities Limited | 7,550,825 | 18,015,351.00 |
| Pubali Exchange Company (UK) Ltd. | 1,859,778 | 1,458,646.00 |
| | <u>222,488,830</u> | <u>326,295,907</u> |
| 22. Other operating income | | |
| Rent recovery | 640,200 | 698,636 |
| Postage and telecommunication recovery | 4,844,683 | 7,144,032 |
| Foreign currency charge recovery | - | 20 |
| Miscellaneous income | 20,560,655 | 27,393,901 |
| Miscellaneous income supervision and monitoring | 16,069 | 24,856 |
| Miscellaneous income transfer fee | 12,625 | 100,967 |
| Swift income | 24,057,750 | 11,810,796 |
| Application fee of CLS account | 30,865 | 35,888 |
| Account opening charge of CLS account | 96,620 | 402,650 |
| Service charge | 1,945,504 | 7,509,314 |
| Income on sale of leased asset | 269,600 | 146,890 |
| Online service charge recovery | 18,075 | 12,879,393 |
| CIB service charges recovery | 1,193,799 | 550,369 |
| Income on sale of Bank's property | 1,857,359 | 340 |
| | <u>55,543,804</u> | <u>68,698,052</u> |
| 22 (a) Consolidated Other operating income | | |
| Pubali Bank Limited | 55,543,804 | 68,698,052 |
| Pubali Bank Securities Limited | 163,239 | 287,990 |
| Pubali Exchange Company (UK) Ltd. | - | - |
| | <u>55,707,043</u> | <u>68,986,042</u> |
| 23. Salary and allowances (excluding Managing Director) | | |
| Basic salary | 307,057,373 | 239,813,838 |
| House rent allowances | 160,327,315 | 127,376,372 |
| Medical allowances | 34,518,802 | 26,841,186 |
| Other allowances | 24,453,335 | 25,321,887 |
| Contributory provident fund | 24,697,376 | 20,436,629 |
| General provident fund | 231,159 | 336,958 |
| Bonus to employees | 9,705 | - |
| | <u>551,295,065</u> | <u>440,126,870</u> |



| | March 2013 Taka | March 2012 Taka |
|---|-----------------------|-----------------------|
| 23 (a) Consolidated Salary and allowances (excluding Managing Director) | | |
| Pubali Bank Limited | 551,295,065 | 440,126,870 |
| Pubali Bank Securities Limited | 3,324,475 | 3,405,889 |
| Pubali Exchange Company (UK) Ltd. | 1,253,901 | 2,043,999 |
| | 555,873,441 | 445,576,758 |
| 24. Managing Director's salary and fees | | |
| Basic pay | 1,650,000 | 1,350,000 |
| Allowances | 585,000 | 315,000 |
| Bank's contributory provident fund | 165,000 | 135,000 |
| Bonus | | |
| | 2,400,000 | 1,800,000 |
| 25. Repair, maintenance and depreciation of fixed assets | | |
| Repairs to fixed assets | 2,402,322 | 1,860,658 |
| Maintenance of assets | 7,805,050 | 7,424,208 |
| Depreciation on fixed assets | 58,351,426 | 28,093,549 |
| | 68,558,798 | 37,378,415 |
| 25 (a) Consolidated Repair, maintenance and depreciation of fixed assets | | |
| Pubali Bank Limited | 68,558,798 | 37,378,415 |
| Pubali Bank Securities Limited | 370,551 | 178,409 |
| Pubali Exchange Company (UK) Ltd. | 264,084 | 200,751 |
| | 69,193,433 | 37,757,575 |
| 26. Cash and cash equivalents at the end of the period | | |
| Cash in hand (including foreign currencies) | 4,119,773,483 | 2,213,459,200 |
| Balance with Bangladesh Bank and its agent bank(s) | 13,794,560,737 | 9,981,509,523 |
| Balance with other banks and financial institutes | 2,223,302,597 | 1,123,782,982 |
| Prize bonds | 17,551,601 | 14,205,851 |
| Money at call and short notice | 1,129,086,667 | 2,229,286,667 |
| | 21,284,275,085 | 15,562,244,223 |
| 26 (a) Consolidated Cash and cash equivalents at the end of the period | | |
| Pubali Bank Limited | 21,284,275,085 | 15,562,244,223 |
| Pubali Bank Securities Limited | 105,423,979 | 128,597,313 |
| Pubali Exchange Company (UK) Ltd. | 8,234,721 | 4,960,577 |
| | 21,397,933,785 | 15,695,802,113 |
| 27. Earnings Per Share (EPS): | | |
| Net Profit after tax | 276,148,763 | 776,835,729 |
| Number of ordinary shares outstanding (2012: Adjusted for bonus share) | 838,451,250 | 838,451,250 |
| Earnings Per Share (EPS) | 0.33 | 0.93 |
| 27 (a) Consolidated Earnings Per Share (EPS) | | |
| Net Profit after tax | 308,366,329 | 606,959,182 |
| Number of ordinary shares outstanding (2012: Adjusted for bonus share) | 838,451,250 | 838,451,250 |
| Earnings Per Share (EPS) | 0.37 | 0.72 |

